



Press Release

November 4, 2021

Establishment of “The Theodore Papalexopoulos Chair in Sustainability Fund” at the Alba Graduate Business School

The chair is established with a donation from the TITAN Group and the Papalexopoulos & Canellopoulos family. In addition, a “T. Papalexopoulos Scholarship Scheme” is created with a donation from the P. & A. Canellopoulos Foundation.

Theodore Papalexopoulos, a founding member of Alba, was a pioneer leader in sustainability and had envisioned early on the establishment of a Business School of international standards in the country, to support the development of management talents that would apply sustainability’s principles. This donation contributes both to the development and dissemination of knowledge on sustainability, with the establishment of the endowed Chair, and to the provision of educational opportunities through the Scholarship Scheme. At the same time, it supports Alba in emerging as a hub of knowledge creation and dissemination on sustainability and responsible management and further facilitating T. Papalexopoulos vision and legacy.

More precisely, the donation of the TITAN Group and the Papalexopoulos & Canellopoulos family concerns the establishment of the “The Theodore Papalexopoulos Chair in Sustainability Fund”, while the donation of P. & A. Canellopoulos Foundation concerns the creation of the “Th. Papalexopoulos Scholarship Scheme” (partial merit-based scholarships).

The Chair will fund the academic activities of its Holder, who must be an academic and professor at the Alba Graduate Business School, internationally recognized and with academic record in sustainability. The Chairholder will be conducting research, teaching and disseminating research-based knowledge in the field of sustainability. The first Chairholder will be Dr. Pavlos A. Vlachos, Associate Professor of Marketing, Alba Graduate Business School, The American College of Greece.

The scholarships concern Greek students participating in Alba’s postgraduate or MBA programs and want to develop skills and knowledge in business administration and sustainability management. They will be offered to candidates with academic and professional excellence, as well as with high academic and professional potentials.

Theodore Papalexopoulos (1926 – 2020) was a leading figure in the Greek business community and an impactful pioneer in the integration and generation of value across different sectors within the Greek Society. During his life and career, he embraced and disseminated a holistic approach to sustainability and growth, by personally contributing to a number of initiatives in different sectors - business, culture, education– promoting the purpose of responsible citizenship and corporate social responsibility.

In this context, in the early 1990s, Theodore Papalexopoulos conceived and envisioned Alba as the first Business School in Greece, with the mission to educate the visionary



leaders of tomorrow and to develop the future agents of transformation and change in the Greek corporate community.

As the founding father of Alba and a role model for Leadership, Theodore Papalexopoulos leaves a guiding legacy to Alba, which has committed to perpetuate this legacy through education and learning and by contributing to the creation of sustainable organizations and prosperous communities.

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About Alba Graduate Business School

Alba Graduate Business School, The American College of Greece is the business school of the American College of Greece. Since its establishment in 1992, and throughout its operation, it preserves its tradition of academic excellence and connection to the business world. Its goal is to educate tomorrow’s visionary leaders and to actively promote scientific research, as well as the creation and dissemination of new knowledge. Alba offers 13 postgraduate programs and is accredited by the New England Commission of Higher Education. All of its MBA programs are accredited by The Association of MBAs, while the MSc in Finance and MSc in SHRM programs are EFMD-accredited.

About The American College of Greece

The American College of Greece (ACG) is a private, independent, non-profit educational organization founded in 1875 and the oldest and largest American-accredited educational institution in Europe. Today, ACG comprises three divisions: Pierce (secondary education), Deree (undergraduate and graduate programs) and Alba Graduate Business School. Faithful to its mission of providing equal access to high quality education, ACG supports its students through a €8 million financial aid program.