

## CURRICULUM VITAE

**NAME:** Kostas **AXARLOGLOU**

**ADDRESS:** ALBA Graduate Business School at the ACG  
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**EDUCATION:**

- **Ph.D.** Economics, University of Michigan, (1995)
- **MA.** Economics, University of Michigan, (1991)
- **BA.** Aristotelian University of Thessaloniki (Greece), (1985)

**SPECIALIZATION:**

- **Ph.D. Fields:** Macroeconomics, International Trade and Finance, Industrial Organization.
- **Research Interests:** International Business, Foreign Direct Investments, Multinational Corporations, Marketing and Pricing Pricing of High Technology Products, Business Cycles, Macroeconomics.
- **Teaching Interests: Primary:** International Business, Business Strategy, International Trade and Finance, Pricing of Information and High Technology Products, Macroeconomics.
- **Secondary:** Microeconomics, Industrial Organization.

**DISSERTATION:** **Title:** *Macroeconomic Implications of Product Variety*

**DISSERTATION**

**ADVISOR:** Miles Kimball

**FELLOWSHIPS**

**AWARDS:**

- *Gill Foundation Research Fellowship*, Babson College, 2002-2003.
- *Glavin Center Research Fellow*, Babson College, 1999-2000, 2001-2002
- *The Michael Gerrits Term Chair*, Babson College, 1995-2000.
- *Rackham Outstanding Teaching Assistant Award*, University of Michigan, April 1990. Recipients are the 10 best teaching assistants at the University of Michigan.
- *Department of Economics Outstanding Teaching Assistant Award*, University of Michigan, Fall 1989. Recipient is the best teaching assistant at the Department of Economics.
- *Fulbright Foundation Fellowship*, 1986-87.
- *The IKY Fellowship*, Aristotelian University of Thessaloniki, 1983-85.

## GRANTS:

- *Gill Foundation Research Grant*, 2001-2002.
- *Glavin Center Research Grant*, 1999-2000, 2001-2002.
- *Babson College Board of Research Summer Research Grant*, Summer 2000 and 1995.
- *Babson College Board of Research Course Release*, Fall 1995, Fall 2001.

## TEACHING/ACADEMIC EXPERIENCE:

- **Dean, Professor of International Business and Strategy**, ALBA Graduate Business School, (2016 - present).
- **Associate Dean for Executive Education and International Relations, Associate Professor of International Business and Strategy**, ALBA Graduate Business School, (2012 - 2016).
- **Visiting Professor**, Shanghai University MBA, (2015-present). Teaching a course in Strategic Management.
- **Associate Professor**, Democritus University of Thrace, (2012 - 2016). Teaching courses in International Trade, International Business, Multinational Corporations and FDI, both at undergraduate and graduate level.
- **Assistant Professor**, Democritus University of Thrace, (2002 - 2012). Teaching courses in International Trade, International Business, Multinational Corporations and FDI, both at undergraduate and graduate level.
- **Assistant Professor**, ALBA Graduate School of Business, (2001 - 2008). Teaching MBA courses and Executive Education seminars in Macroeconomics, Managerial Economics, and Pricing.
- **Assistant Professor**, Babson College, (1994 – 2001). Teaching courses in International Trade Theory, Macroeconomics, Pricing of Information Products, Microeconomics and Money and Banking.
- **Visiting Assistant Professor**, The Fuqua School of Business, Duke University (1993-94). Teaching courses in Macroeconomics, Microeconomics, and Global Economic Relations in the MBA and Executive Education Programs.
- **Teaching Assistant/Instructor**, The University of Michigan (1987-1993). Teaching several courses in Macroeconomics, Microeconomics, and Monetary Economics.

## PUBLICATIONS:

1. “*Exchange Rates and the Choice of Ownership Structure of Production Facilities*,” (with Panos Kouvelis and Vikas Sinha), *Management Science*, 47, 8, 1063-1080, 2001.
2. “*The Cyclicity of New Product Introductions*,” *Journal of Business*, 76, 1, 29-48, 2003.
3. “*Diversity in Economics: An Analysis of Journal Quality Perceptions*” (with V. Theoharakis), *Journal of the European Economic Association*, 1, 6, 1402-1423, 2003.
4. “*Exchange Rates and the Choice of Ownership Structure of Production Facilities*,” *International Advances in Economic Research*, 5, 2, 271-2, 1999. (with P. Kouvelis).
5. “*Local Labor Market Conditions and Foreign Direct Investment Flows in the U.S.*,” *Atlantic Economic Journal*, 32, 1, 62-66, 2004.
6. “*New Product Introductions and Price Markups*,” (with Demetrios Tsapralis), *Eastern Economic Journal*, 30, 2, 223-236, 2004.

7. "New Products and Market Competition," *International Advances of Economic Research*, 10, 3, 226-234, 2004.
8. "What Attracts Foreign Direct Investment Inflows in the US States," *The International Trade Journal*, XIX, 3, 285-308, 2005.
9. "Capital Inflows in the Balkans: Fortune or Misfortune?" (with M. Pournarakis), *The Journal of Economic Asymmetries*, 2, 2, 21-48, 2005.
10. "Taxation and Ownership Structure in Supplying Foreign Markets," (with Frank Meanor), *Eastern Economic Journal*, 38, 4, 685-698, 2006.
11. "Thick Markets and Pricing Dynamics; Evidence from Retailers", *Managerial and Decision Economics*, 28, 7, 669-677, 2007.
12. "Do All Foreign Direct Investment Inflows Benefit the Local Economy?", (with M. Pournarakis), *World Economy*, 30, 3, 424-445, 2007.
13. "Exchange Rates and the Hysteresis in Ownership Adjustments," (with P. Kouvelis), *International Business Review*, 16, 4, 494-506, 2007.
14. "Multinational Corporations and the Hysteresis in Foreign Direct Investment Flows," *International Trade Journal*, XXI, 4, 359-383, 2007.
15. "Product Line Adjustments; Causes and Effects," *Managerial and Decision Economics*, 29, 1, 9-21, 2008.
16. "Market Demand and the Duration of Business Projects: The Housing Industry," (with S. Zarkos), *Managerial and Decision Economics*, 31, 7, 477-487, 2010.
17. "Inward Foreign Direct Investments in the US: An Empirical Analysis of Their Impact on State Economies," *Eastern Economic Journal*, 37, 508-529, 2011, (with W. Casey and H.-L. Han).
18. "The Time Dimension and Value of Flexibility in Resource Allocation: The Case of the Maritime Industry." *Transportation Research Part E: Logistics and Transportation Review*, 52, 35-48, 2013, (with I. Visvikis and S. Zarkos).
19. Six entries in the *Blackwell Encyclopedia of Management: Managerial Economics*, 3<sup>rd</sup> ed., C. L. Cooper and Robert McAuliffe ed., Blackwell, 2014.

#### **MONOGRAPHS:**

1. *The Lack of FDI Flows in Greece*, Athens Academy of Science, 2006, (with D. Chionis and J. Hassid).

#### **BOOK CHAPTERS AND BOOKS:**

1. *Principles of Economics* (with M. Pournarakis), Sophia Publishing, 2015

#### **NON-REFEREED PUBLICATIONS:**

1. *Strategic Plan for Economic Development of Rodopi*, 2007.
2. *Economic Openness and Competitiveness*, "International Herald Tribune, 2007.

#### **WORKING PAPERS:**

1. "Heterogeneity in the Tax Responsiveness of FDI," (submitted to the *World Economy*).
2. "FDI, Transportation Cost and Intra-firm Exports for Remanufacturing." Working Paper. (to be submitted to the *Review of International Economics*).

3. “*Flexibility in Resource Allocation and Predictability of Future Freight Rates,*” (with I. Visvikis and S. Zarkos). (to be submitted in *Transportation Research Part E: Logistics and Transportation Review*).
4. “*Indulgences in Eastern Orthodox Church: Evidence of Oligopolistic Behavior,*” (with C. Cabolis and N. Chrissidis), Working Paper.

### **TEACHING CASES:**

1. “*International Trade and Economic Development: Fortune or Misfortune.*” Babson College, 1996.
2. “*A New Fizz at Vending Machines: Extracting the Last Drop (of Profits) (A)*” (with Anirudh Dhebar), Babson College, 1999.
3. “*A New Fizz at Vending Machines: Extracting the Last Drop (of Profits) (B)*” (with Anirudh Dhebar), Babson College, 1999.
4. “*A New Fizz at Vending Machines: Extracting the Last Drop (of Profits) (C)*” (with Anirudh Dhebar), Babson College, 1999.
5. “*A New Fizz at Vending Machines: Extracting the Last Drop (of Profits) (D)*” (with Anirudh Dhebar), Babson College, 1999.
6. “*Managerial Decision Making: The Case of a Dreadful Epidemic*”, ALBA, 2004.
7. “*Decision-Making in a Competitive Industry Environment*”, ALBA, 2004.
8. “*Pricing Competition: How Low Can Price Be?*”, ALBA, 2004.
9. “*Decision-Making in Fighting a Dreadful Epidemic: The Finale*”, ALBA, 2004.
10. “*Dell and the Market for PCs: The Business Environment*”, ALBA, 2005 .
11. “*Dell and the Market for PCs: The Competitive Advantage,*” ALBA, 2005.
12. “*Dell and the Market for PCs: The Strategy,*” ALBA, 2005.
13. “*Dell vs. HP: The market for Printers,*” ALBA, 2005.
14. “*The Blu-Ray DVD Technology: The Competitive Environment,*” ALBA, 2006.
15. “*The Blu-Ray DVD Technology: Sony’s Strategy,*” ALBA, 2006.
16. “*The Blu-Ray DVD Technology: Strategic Interactions,*” ALBA, 2006.
17. “*The Blu-Ray DVD Technology: Toshiba Surrenders,*” ALBA, 2008.
18. “*On Oligopolies and Strategic Interaction,*” (with C. Cabolis), ALBA, 2008.
19. “*Dell in China,*” ALBA, 2011.
20. “*The Micromultinational: Being Multinational from Day-One,*” ALBA, 2013.

### **RESEARCH WORK**

#### **IN PROGRESS:**

1. “*Backshoring: Value vs Cost Advantage*”.
2. “*Multinationals from Emerging Economies: A New Business Model?*”
3. “*Internationalization of R&D: A Network Approach*”.
4. “*From Comparative to Competitive Advantage*”.

#### **PHD STUDENTS:**

1. Shinha, Vikas (1994), “*Inventory Management Under Uncertainty,*” Fuqua School of Business, Duke University.
2. Papageorgiou, Maria (2013), “*Essays on Innovation,*” Democritus University of Thrace.
3. Sormas, Asterios (2014), “*Exit Strategies in the Greek Manufacturing,*” Democritus University of Thrace.
4. Hatzopoulos, Ioannis (2015), “*The Effectiveness of Investment Incentives,*”

Democritus University of Thrace.

**INVITED TALKS (SELECTION OF):**

1. *"Greek Exports: Strategy for Business Success,"* Association of Greek Exporters Conference, May 2003.
2. *"Greek Exports: Trends and Development,"* Komotini Chamber of Commerce, November 2003.
3. *"FDI Inflows in Greece,"* Babson College Alumni Association, December 2004.
4. *"Consumption Patterns in Greece and the Greek Economy,"* Board of Directors, Carrefour Hellas, 2005.
5. *"Foreign Market Entry Strategies: Adaptation,"* Komotini, Chamber of Commerce, May 2008.
6. *"Greek Exports: Recent Trends and Development,"* Kavala, Chamber of Commerce, May 2008.
7. *"Success Factors for MSEs at FYROM,"* November 2008.
8. *"The European Debt Crisis and the New E.U. Economic Architecture,"*, Babson College, October 2011.
9. *"Cost Management Under Uncertainty,"* CFO Management Forum, Cyprus, November 2011.
10. *"The Greek Economy: The Next Day,"* ECHR, October 2012.
11. *"The New Growth Model for Greece: Value Innovation,"* Xanthi, Chamber of Commerce, October 2012.
12. *"The Micromultinational,"* Meet Greece V.2, June 2013.
13. *"The Greek Economy: Growth Opportunities,"* Mediterranean Advisory Board, Plastics Europe, April 2014.

**PRESENTATIONS/CONFERENCES (SELECTION OF):**

1. *"Trade Practices and their Impacts"* Economic Growth Training Workshop, USAID, Global Bureau, *Center for Economic Growth*. (Seminar, by invitation).
2. *"Thick Markets, Product Variety and Price Markups,"* presented in the *American Economic Association Conference*, January, 1996.
3. *"Product Line Adjustments, Product Variety and Price Markups,"* presented in the *Eastern Economic Association Annual Convention*, March, 1996.
4. *"Product Line Adjustments, and Price Markups,"* presented in the *International Atlantic Economic Conference*, March, 2000 and the *Southern Economic Association Conference*, November, 2000.
5. *"Exchange Rates and the Choice of Production Mode in Supplying Foreign Markets: An Empirical Assessment,"* (with P. Kouvelis and V. Sinha) presented in the *Inform Conference*, May 1996.
6. *"Multinational Corporations and the Hysteresis in Foreign Direct Investment Flows,"* (with P. Kouvelis and V. Sinha), presented in the *Eastern Economic Association Annual Convention*, March, 1997, in the *American Economic Association Conference* meetings, January, 1998, and in the *International Atlantic Economic Conference*, October, 1998.
7. *"Staggering or Synchronization in Price-Setting?"*, presented in the *Eastern Economic Association Annual Convention*, March, 1998, in the *Southern Economic Association Conference*, November, 1998, and in the *International Atlantic Economic Conference*,

October, 1999.

8. "New Product Introductions and Price Markups," presented in the *International Atlantic Economic Conference*, March, 1999, and in the *Southern Economic Association Conference* in New Orleans (November, 1999).
9. "Taxation and Ownership Structure in Supplying Foreign Markets: An Empirical Investigation," presented in the *American Accounting Association, Northeast Region*, April 2000.
10. "Inward Foreign Direct Investments in the US: An Empirical Analysis of Their Impact on State Economies," presented in the *International Atlantic Economic Conference*, March, 2002.
11. "Do All Foreign Direct Investment Inflows Benefit the Local Economy?" presented in the *International Atlantic Economic Conference*, March, 2003.

**ADMINISTRATIVE DUTIES:**

- Dean, ALBA Graduate Business School (2016-present).
- Associate Dean for Executive Education and International Relations, ALBA Graduate Business School (2012-2016).
- Member of the Board of Directors, the *Saracakis Group*, (2004-present).
- Member of the Audit Committee, Allianz Hellas, (2017-present).
- Member of the Academic Council, IMT Dubai, (2017-present).

**REFERENCES:**

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