

# The MBA in Shipping

## NEWSLETTER

 ISSUE 01  
MAY 2008

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## Welcome Message

In addition to our regular updates about the School, this Newsletter aims to highlight the initiatives and milestones of the MBA in Shipping during the previous year. Program information, events and activities, guest speakers and lecturers, seminars, conferences and other industry-specific information will all be covered. This Newsletter also features "spotlight" articles of graduate students of the Program, who work in different segments of the shipping industry. As you read this issue, we believe that you will be pleasantly surprised by the successful endeavours of our Program.

Thus, it is only fitting that this Newsletter will be the vehicle to communicate and share all the exciting developments and news around the ALBA MBA in Shipping with the wider maritime community.

It is our sincere hope that we can stay in contact with you in the coming years, ensuring that you are the first to learn about the future developments that the ALBA MBA in Shipping is planning. This Newsletter is the first – but not the only – step in that direction.

**Dr. Ilias Visvikis**

Academic Director of the MBA in Shipping Program

### Program Announcements

- ▶ The application deadline for the 4th intake of the MBA in Shipping Program is September 30<sup>th</sup>, 2008.
- ▶ ALBA will be at Posidonia 2008. Visit us at the Shell Stand 637.

**For more information concerning the MBA  
in Shipping Program, please contact:**

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[www.alba.edu.gr](http://www.alba.edu.gr)



*"We intend to keep you updated with all the latest initiatives of the ALBA MBA in Shipping Program"*

**Ms Antonina Kalkavoura**

Program Director of the MBA in Shipping Program

# The ALBA MBA in Shipping:

## the first and only AMBA-accredited MBA in Shipping in the world



In March 2007 the Association of MBAs (AMBA) ([www.mbaworld.com](http://www.mbaworld.com)) accredited all MBA programs offered by ALBA Graduate Business School. This recognition positioned the School within a select group of business schools across the world. As a consequence the ALBA MBA in Shipping was the first (and, up to date, the only) AMBA-accredited MBA in Shipping in the world. This is not only because it represents a global recognition of the School's commitment to quality and excellence in education, but also because it distinguishes ALBA MBA in shipping students and graduates internationally, by equipping them with a powerful competitive advantage in their academic and professional endeavors.

Headquartered in London, England, the Association of MBAs (AMBA) was established in 1967 with the vision

to be the international advocate of the MBA. Today the AMBA accreditation is internationally recognized as the global standard for all Masters of Business Administration (MBA), Doctorates in Business Administration (DBA) and Masters in Business and Management (MBM) programs. To date, AMBA has accredited MBA, DBA and MBM programs at 145 business schools in 68 countries worldwide.

The AMBA accreditation procedure is particularly rigorous, and requires that each candidate school satisfy strict criteria that cover areas such as strategy and mission, faculty and administration curriculum, quality of students and academic papers, links to the industry, and so on. Particular emphasis is also given to the research undertaken by the faculty.

## Visiting Professors and Guest Speakers

MBA in Shipping students gain an international learning experience from distinguished Professors of leading Universities around the world (indicative list):

- ▶ **University of Southampton - Prof. Rob Merkin**
- ▶ **University of Pennsylvania - Prof. Jennifer Beer**
- ▶ **University of Greenwich - Dr. Alec Coutroubis**
- ▶ **University of Antwerp - Prof. Marc Huybrechts**
- ▶ **Cardiff Business School - Dr. Kyriaki Mitroussi**
- ▶ **Cyprus International Institute of Management - Prof. Photis Panayides**

- ▶ **University of Cyprus - Prof. Andreas Haritou**
- ▶ **Tulane University - Prof. Yiorgos Bakamitsos**

Distinguished executives from the maritime and financial sectors deliver the Program's workshops, contributing efficiently to the application of theory into practice (indicative list):

- Prof. Panagiotis Alexakis**, Nireus Group of Companies, Former Chairman and Chief Executive Officer of the Athens Stock Exchange
- Emmanouil Vordonis**, Thenamaris Ships Management Inc.
- Konstantinos Stivaktas**, Nereus Shipping S.A.
- Dr. Babis Ziogas**, MFS Maritime Financial Services Corporation
- Ioannis Alexopoulos**, Eurofin Group
- Christos Kokkinis**, Alpha Bank
- Dimitris Polemis**, Oceanbulk Maritime S.A.
- Panayotis Bachtis**, O.W. Bunker Malta Ltd
- Cpt. George Banos**, George Moundreas & Company S.A.
- John Pachoulis**, Megachart, President of the Hellenic Shipbrokers Association
- Vasilios Manouras**, Lloyd's Register of Shipping & Industrial Services S.A.
- Dr. Takis Varelas**, Danaos Management Consultants Ltd.
- Dr. Emmanuel Nikolaidis**, Premium Consulting



# The successful IAME 2007 Conference

## The Annual Conference of the International Association of Maritime Economists



ALBA was the academic coordinator and organizer of the 17th Annual Conference of the International Association of Maritime Economists (IAME), which was held for the first time in Athens, Greece on July 4-6 2007. ALBA undertook the organization of IAME 2007 with great honour and pleasure, confident that its success will become a point of reference for similar events in the future.

IAME 2007 attracted more than 120 academics and around the same number of senior shipping executives, from maritime universities and institutions in 37 countries worldwide. The Conference covered subject areas such as shipping economics, ship finance, maritime policy and management, and logistics, among others. Senior Government officials and shipping executives were invited as keynote speakers in the Conference to present their views and positions on the development and progress of the Greek and International shipping sectors. The Greek Minister of Economy and Finance, Mr. George Alogoskoufis, was the guest speaker of the Opening Ceremony of the Conference. In addition, the General Secretary of the Ministry of Mercantile Marine, Prof. Ioannis Tzoannos, also gave a speech at the Opening Ceremony.



▲ From left to right: The Dean of ALBA Prof. Nickolaos Travlos, the Minister of Economy and Finance Mr. George Alogoskoufis, and the Conference Chairman Dr. Ilias Visvikis

### Under the auspices of:

**The Ministry of Mercantile Marine  
The Hellenic Chamber of Shipping**

### Industry Partner:

**NAVIOS Maritime Holdings Inc.**

### Sponsors:

**MFS Maritime Financial Services Corporation**

**The Tsakos Group**

**Nereus Shipping S.A.**

**Diana Shipping Inc.**

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**Mediterranean Cargo Vessels Shipowners Union**

**Hellenic Shipbrokers Association (HSA)**

**HELMEPA**

**The Propeller Club of the United States**

**International Maritime Union in Greece**

**WISTA Hellas**

**Hellenic Logistics Association**

**Hellenic Association of Maritime Economists**

### International and Domestic Communication Sponsors:

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## Links with the Industry

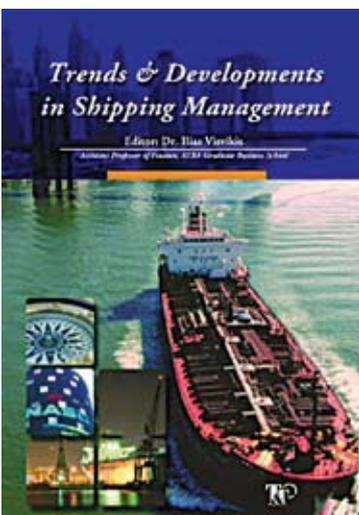
For the executives participating at an MBA Program it is crucial to acquire a theoretical as well as a practical background. This challenge is met by ALBA through retaining very close links with the industry. Specifically, for the maritime sector, the following facts evidence these close links:

- ▶ The Directors of the Program are in continuous contact with its Business Advisory Committee (BAC), which comprises a select group of professionals from Greece and abroad and ensures the practical aspect of the Program.
- ▶ Students complete their Field Consulting Projects (FCP) in cooperation with maritime companies, acting as the companies' consulting teams.
- ▶ ALBA actively participates as a scientific advisor and supporter in various maritime and economic conferences, forums and seminars.

## Dissemination of Knowledge

ALBA, in collaboration with the Economic Outlook Magazine, has published the "Trends & Developments in Shipping Management" book, which features 13 articles of specialized international shipping issues of contemporary debate, such as business risk management, ship management tools, alternative shipping investment methods, and chartering strategies.

The articles are written by internationally renowned resident and visiting ALBA faculty members, as well as by other prominent academics and shipping consultants and provide individual commentary and analysis of the current trends and developments of the shipping industry.



## Scholarships for the MBA in Shipping Program

- ▶ ALBA, acknowledging the role of women employed in the Maritime Sector, and in collaboration with WISTA HELLAS, has offered so far 3 partial scholarships to women employed in shipping.
- ▶ ALBA has also offered 9 scholarships to Hellenic Navy Officers (5 for the MBA in Shipping Program and 4 for other ALBA Programs).

For current scholarships, you can find more information at: [www.alba.edu.gr/news](http://www.alba.edu.gr/news)

## Executive Development / Tailor-Made Seminars

The ALBA Executive Development Department aims at adding value to both organizations and executives, through Open Seminars, Customized Seminars, Executive Management Programs and Customized MBA Programs.

Our Programs are designed, developed and delivered by our distinguished resident and visiting faculty members and they cover the training and development needs of clients, operating across the following market sectors: Banking, Retail, Shipping, IT Telecom, Manufacturing, Pharmaceuticals, Automotive, Tourism & Entertainment.

In order to meet the needs of participants, we offer a broad range of Programs in the following core management knowledge fields: Finance, Marketing, Operations, Organizational Behavior & Human Resources Management, Strategy & General Management.

## The experience of Ms Konstandia Papaefthymiou, MBA in Shipping 1 Alumna

Being a practitioner in one of the most vigorous and challenging industries around the globe for more than 17 years, I feel that the ALBA MBA in Shipping Program has offered to me more than a competitive graduate degree from a highly recognized academic institution.

The Program provided me with valuable academic knowledge, through an international context, while at the same time introduced me to a range of "ready-to-use" analytical and practical tools in all areas of interest for a shipping professional. Moreover, my colleagues and I had the opportunity to meet, discuss and learn, from a team of internationally recognized academics, as well as from shipping industry experts, and therefore further enrich our managerial capabilities.

Another very important aspect was the ability to attend a high level, international course in Athens, without interrupting my demanding career. During my studies at ALBA, I appreciated the significance of team work and sharing of views and ideas with a range of shipping professionals with different backgrounds. And this is what

I value the most; the fact that the learning process was based on strong relations between class members and the team work spirit developed. This contributed to overcome the pressure and the challenges of our demanding professional and academic schedules and to meet our mutual goals. Finally, I enjoyed the warm support of the ALBA academic and administrative staff and the opportunity of a life-time learning experience offered to the students and alumni.

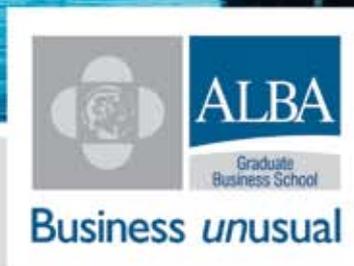


◀ Konstandia Papaefthymiou  
Chief Accountant  
Ocean-Freight Inc., NASDAQ  
Listed Shipping Company



MBA in  
Shipping

Accredited by  
Association  
of MBAs



Applications Deadline:  
September 30<sup>th</sup>, 2008

## Discover new horizons

Now in its 4<sup>th</sup> successful year, the ALBA MBA in Shipping Program continues to blaze new trails. Addressing the current and future needs of the Greek and international maritime sectors, the Program builds on the combination of solid academic knowledge with the latest business practices, to deliver an indispensable academic qualification for Shipping industry professionals.

But don't just take our word for it. You can trust the judgement of the Association of MBAs (AMBA). After all, the ALBA MBA in Shipping is the only specialist shipping MBA program in the world that carries the AMBA seal, the prestigious international accreditation in post-graduate business studies.

**ALBA will be at Posidonia 2008. Visit us at the shell stand 637.**