

Zarkos Stefanos, Ph.D.

**Assistant Professor in the practice of Finance
ALBA Graduate Business School**

Academic Director

**MSc Finance
MSc Business for Lawyers
MSc International Business and Management
MSc Entrepreneurship**

Personal Details

Gender: Male
Date of Birth: 16-02-72
Place of Birth: Athens
Military Service: Completed
Family status: Married, two children
E-mail: szarkos@alba.edu.gr
Mobile: +30 6944610662

Education

- B.Sc Business Administration, 1994: Cardiff University
- M.Sc. in Finance, 1995: Strathclyde University
- Post Graduate Diploma in Marketing (Dip.M), 1997: Chartered Institute of Marketing (CIM)
- Postgraduate Certificate in Academic Practice/Teaching in higher education (Pg.Cert.): 1999, University of Manchester
- Ph.D. Finance - Management Science, 1999: University of Manchester

Professional Qualifications/ Positions

- **(2016-present) Member of the Supervisory Board at ICAP S.A., the only registered Credit Rating Agency in Greece by the European Securities and Markets Authority (ESMA) of the European Parliament and the council, regulation No 1060/2009**
- **(2014-present): Vice President of the Scientific Council of the Hellenic Association of Financial Managers (SEODI)**
- **(2012-present) CFA program partner Director**
- Member of the Greek Chamber of Economists (OEE)
- Registered College Professor by the Greek Ministry of Education Registration Number: 364/2009
- Certified Lecturer by the Staff development unit of University of Manchester
- Graduate member of Chartered Institute of Marketing (CIM)
- Part-Qualified management accountant, Chartered Institute of Management Accountants (CIMA)

Teaching Experience and Academic Activities

- (2001-present) Full time, Resident Faculty at ALBA Graduate Business School. Subjects taught include *Finance for Lawyers, International Finance, Financial Analysis, Financial Management, Corporate Finance, Corporate Treasury Management, Entrepreneurial Finance*, to Full time MBA, Part Time/ Professional MBA, and MSc programs.
- (2011- present) Academic Director of MSc Programs
- (2013) EPAS re-accreditation of MSc in Finance program
- (2001-present) Supervision of MBA FCP projects and MSc dissertations.
- (2012-present) Member of the Teaching and Learning Committee of the school
- (2013-2015) Internal reviewer for ACG of the new BSc in Finance at Deree College
- (1995 - 1999): Lecturer/Seminar Leader in *Financial Institutions and Markets*, University of Manchester. Received scholarship for the Postgraduate Certificate in Academic Practice, offered by the Staff Development Unit of the University of Manchester.

Teaching Experience in Executive Education

Major Clients include: *VODAFONE, PHILIP MORRIS, PEPSICO, CARREFOUR, ABBOT, WALT DISNEY, NOVO NORDISK, ACHMEA, EUROBANK-ERGASIAS, LARCO, MOTOROIL, HELLENIC AEROSPACE INDUSTRY, NATIONAL POWER COMPANY, MINERVA, EBEA, INFO QUEST, TITAN,*

Seminar Topics: *Finance for Non-finance Managers, Financial Statement Analysis, Strategic Corporate Finance, Valuation of Blue Oceans, Real options*

Recent Journal Articles

- Axaroglou K., Visvikis I., and Zarkos, S., The time dimension and value of flexibility in resource allocation: The case of the maritime industry: *Transportation Research Part E*, Volume 52, issue (June, 2013), p. 35-48.
- Elisabeth Oltheten, Theodore Sougiannis, Nickolaos Travlos, and Stefanos Zarkos, "Greece in the Eurozone: Lessons from a Decade of Experience", *The quarterly Review of Economics and Finance*, Nov 2013, pp.317-335
- Axaroglou k., Zarkos, S. "Market demand and the duration of business projects: the housing industry *Managerial and Decision Economics*". Volume 31, Issue 7, pages 477–487, October 2010
- Zarkos, S. and Morgan, R., "Real Options and Real Strategies", *Strategic Change*, November 2007, Vol 16, Issue 7 p315-325.
- Axaroglou K., Visvikis, I., Zarkos, S. "Flexibility and Investments in the Maritime Industry", *Economic Outlook*, Aug. 2006, No 105, pp.18-23.
- Bowe, M., Vonatsos, K., Zarkos, S., "Decision rules for allocating a limiting factor across products in a stochastic production environment: a real options approach". *Journal : Accounting & Business Research (ABR)*, 2005, Vol. 35 Issue 3, p183-205, 23p, 3 charts, 4 diagrams, 2 graphs;

Papers Presented in Academic Conferences after peer review process

- “*Flexibility and commitment in managing fixed assets in the shipping industry*” (Axaroglou, Visvikis, Zarkos) submitted to IAME 2012 conference at Tapei, Taiwan. The Paper was presented by Ilias.
- Demand Conditions and the Value of Flexibility in the Maritime Industry, Paper presented in the 2011 IAME conference in Chile.
- “Empirical Testing of optimal selection between mutually exclusive contracts of different duration: The Case of Maritime Industry” Co author with K. Axaroglou and E. Visvikis. Paper presented at the 2007 IAME conference in maritime Management, in Athens.
- “Applying Real Options theory to solve a product selection problem under production constraints” Co author with M. Bowe. Paper presented at the 2002 European Financial Management Association (EFMA) conference in London.

Chapters in Books:

- *Modern Trends in Management* (2004) Ed. Haridimos Tsoukas, Kastaniotis editions
- *Applications of real option in Shipping Industry*, in “Trends and developments in Shipping industry”, 2007, T&T publishing. pp. 29-39
- *Management in Crisis* ed. (2011): Financial Management in Turbulent Times. Kastaniotis editions

Working Papers:

Pepelasi, I.O , Aivalis, K., And Zarkos, S., 2016, “Weathering the Storm: The performance of the largest industrial firms in Greece during the Great Depression” Working paper series at the Athens University of Economics and Business.

Axaroglou K, Visvikis, I and Zarkos, S. 2016, “Flexibility in resource allocation and predictability of future freight rates”

Recent public speeches / presentations

- 10/02/14 Hellenic Association of Financial Managers: Talk of the taxation regime in Greece and its impact on corporate activities
- 2014, 2015, 2016 Academic Advisor and Key speaker at Oracle events in financial management”
- (2014, 2015, 2016) Seminar Financial Planning at EGG/ Eurobank
- (2014, 2015, 2016) Venture valuation at EGG/Eurobank
- (2014, 2015) lecture on Entrepreneurship finance at Ekkinisi Lab
- (2014, 2015) presentation of the Greek Economy Field Trip Virginia Commonwealth University (VCU)
- (2014) Talk of the Greek Financial Crisis. University of Stellenbosch (South Africa)
- (2014) Challenges and opportunities of the legal profession in the business environment, (New Lawyers Association)